



REDSTONE RESOURCES LTD
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PGE RESULTS CONFIRM EXCITING NEW ANOMALY IN THE ANTLION INTRUSION, BAGGALEY HILLS PROJECT

Further to the announcement made yesterday (2 October 2008), Redstone Resources is pleased to announce high-order PGE results have been returned for surface soil (DLag) samples in the Antlion Intrusion, Baggaley Hills Project, West Musgrave region.

Of the 72 soil (DLag) samples collected over the intrusion, lab assay results have been returned for 38 samples (approximately half the samples). Peak PGE + Au results include 284ppb, 252ppb, 200ppb and 64ppb PGE + Au, from two different lines spaced 1km apart. The PGE anomaly overlaps with the Cu anomaly reported yesterday and is located near a complex magnetic feature in the centre of the intrusion. PGE and Au results for the peak of the copper anomaly (values of 523ppm Cu, 421ppm Cu and 369ppm Cu) are yet to be received.

These samples are extremely anomalous representing the highest platinum-palladium results Redstone has ever received for over 7900 DLag samples taken in the West Musgrave region during the course of its exploration over the last two years. Previous peak values over the Halleys Cu-Ni-PGE prospect were 183ppb PGE + Au.

Table 1 - Peak PGE + Au results from 38 soil (DLag) samples collected over the Antlion Intrusion.

Sample	East	North	RL m	Ni ppm (Niton)	Cu ppm (Niton)	Au ppb	Pt ppb	Pd ppb	PGE + Au ppb
B14669	481701	7069548	506	260	251	11	216	57	284
B14670	481901	7069501	509	168	52	12	194	46	252
B14671	482101	7070499	508	203	35	18	141	41	200
B14672	481897	7070502	505	17	51	3	54	4	61
B14643	480601	7067501	484	0	42	2	46	5	53
B14647	481100	7067500	494	0	153	1	43	5	49
B14646	480901	7067500	486	0	169	-1	45	4	48
B14651	481400	7067500	493	0	167	2	39	5	46
B14645	480800	7067500	485	0	50	-1	38	6	43
B14644	480700	7067501	482	90	149	-1	37	5	41
B14649	481300	7067501	488	67	158	-1	37	4	40
B14668	481500	7069500	498	336	119	4	26	8	38
B14636	481201	7065501	483	0	45	1	34	3	38
B14637	481100	7065500	483	129	0	-1	36	3	38

Exploration in the West Musgrave region will shift focus to the Baggaley Hills Project in the next few days, with detailed surface sampling and mapping planned in the immediate future for the Antlion Intrusion.

Redstone targeted the Antlion Intrusion as a large pipe-like Giles Complex body and ranked it highly due to its similar architecture to the Keivitsa Intrusion in Finland. Reconnaissance sampling has provided outstanding PGE and Cu results, confirming that sulphides are present within the intrusion and that the Antlion Intrusion is a high-ranking target.

Yours sincerely,



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ATTRIBUTION

The information in this report that relates to exploration results is based on information compiled by Professor David Groves, a member of the Australian Institute of Geoscientists. Professor Groves has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Professor Groves consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.