REDSTONE RESOURCES LTD
ABN 42 090 169 154

(ASX CODE: RDS)

25 March 2010

DRILLING COMMENCES AT HALLEYS Cu-PGE-Ni TARGET

Redstone Resources Ltd is pleased to announce that RC drilling has commenced at its Halleys Cu-PGE-Ni target which is part of the Blackstone Range Project in the West Musgrave region of Western Australia.

The Company also advises that Blackstone Range drilling programme will now also include RC drilling of the Halleys NW PGE target. Halleys NW is part of an 11km long PGE anomaly. At least four PGE reefs have been defined over a 1 km strike during RAB drilling in 2008, with three separate 1 m intercepts greater than 0.45 g/t PGE +Au. The RC drilling is designed to test the PGE system to 250m depth.

The drilling is expected to be completed within 2 weeks and results should be available in early May 2010.

The Halleys Project (E69/2108 and E69/2109) forms part of the Blackstone Range Farmin/Joint Venture with Resource Mining Corporation Ltd (ASX: RMI) with Redstone earning 90%.

Additional information on Redstone Resources is available on the Company's website at www.redstone.com.au and the release made to ASX on 5 March 2010.

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ATTRIBUTION

The information in this report that relates to exploration results is based on information compiled by Mr Peter Burger, a member of the Australiasian Institute of Mining and Metallurgy. Mr Burger has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Burger consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.